

**KOMARKCORP BERHAD  
AND ITS SUBSIDIARIES**  
(Company No. 374265 - A)  
(Incorporated in Malaysia)  
**INTERIM FINANCIAL STATEMENTS**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

**For the period ended 31st July 2017**

(The figures have not been audited)

	Current Qtr Ended 31/07/2017 RM'000	(Restated) Comparative Qtr Ended 31/07/2016 RM'000	3 months Cumulative 31/07/2017 RM'000	(Restated) 3 months Cumulative 31/07/2016 RM'000
<b><u>Continuing Operations</u></b>				
Revenue	15,785	18,203	15,785	18,203
Cost of sales	(13,329)	(13,157)	(13,329)	(13,157)
<b>Gross Profit</b>	<b>2,456</b>	<b>5,046</b>	<b>2,456</b>	<b>5,046</b>
Other income	976	354	976	354
Employee benefits expenses	(2,120)	(1,735)	(2,120)	(1,735)
Depreciation and amortisation expenses	(107)	(109)	(107)	(109)
Other operating expenses	(975)	(5,532)	(975)	(5,532)
Finance costs	(175)	(340)	(175)	(340)
<b>Profit/(Loss) before tax</b>	<b>54</b>	<b>(2,316)</b>	<b>54</b>	<b>(2,316)</b>
Income tax expense	(37)	(545)	(37)	(545)
<b>Profit/(Loss) from continuing operations</b>	<b>17</b>	<b>(2,861)</b>	<b>17</b>	<b>(2,861)</b>
<b><u>Discontinued Operations</u></b>				
Profit/ (Loss) from a discontinued operation, net of tax	-	(4,406)	-	(4,406)
<b>Profit/ (Loss) for the period</b>	<b>17</b>	<b>(7,267)</b>	<b>17</b>	<b>(7,267)</b>
<b><u>Other Comprehensive Income</u></b>				
Exchange difference on translating foreign operations	182	876	182	876
Remeasurement of employment benefits	-	-	-	-
Related deferred tax	-	-	-	-
Revaluation surplus on PPE	-	-	-	-
	182	876	182	876
<b>Total Comprehensive Income/(Loss) for the period</b>	<b>199</b>	<b>(6,391)</b>	<b>199</b>	<b>(6,391)</b>
<b>Profit/ (Loss) attributable to:</b>				
Equity holders of the parent	17	(7,267)	17	(7,267)
Non-controlling interests	-	-	-	-
	17	(7,267)	17	(7,267)
<b>Total Comprehensive Income/ (Loss) attributable to:</b>				
Equity holders of the parent	199	(6,391)	199	(6,391)
Non-controlling interests	-	-	-	-
	199	(6,391)	199	(6,391)
Basic Earnings per Ordinary Share (sen)	0.01	(5.83)	0.01	(5.83)
Diluted Earnings per Ordinary Share (sen)	0.01	(4.47)	0.01	(4.47)

This statement should be read in conjunction with the notes to interim financial report and the Company's Annual Financial Statements for the year ended 30 April 2017.

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

**As at 31st July 2017**

(The figures have not been audited)

	AS AT 31/07/2017	AS AT 30/04/2017 (Audited)
	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, Plant and Equipment	59,331	56,378
Prepaid Lease Payment	-	-
Investment Property	-	-
Available-For-Sale Investment	-	-
Deferred Tax Assets	65	66
Development Expenditure	901	-
Goodwill on Consolidation	1,750	1,750
	<u>62,046</u>	<u>58,194</u>
<b>Current Assets</b>		
Inventories	7,223	6,234
Trade and Other Receivables	15,899	16,432
Tax Recoverable	-	-
Amount due from associate company	1,007	-
Short Term Investment	10,293	12,615
Cash and Bank Balances	6,968	9,418
Assets held for Sale	-	-
	<u>41,389</u>	<u>44,699</u>
<b>Total Assets</b>	<u>103,435</u>	<u>102,893</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to the equity holders of the parent</b>		
Share Capital	31,158	31,158
Treasury Shares, at cost	(1,375)	(1,375)
Share Premium	17,266	17,266
Reserves	25,819	25,620
<b>Total Equity</b>	<u>72,868</u>	<u>72,669</u>
<b>Non-current liabilities</b>		
Borrowings	8,714	6,463
Post Employment Benefits	229	233
Deferred taxation	1,336	1,336
	<u>10,279</u>	<u>8,032</u>
<b>Current Liabilities</b>		
Trade and Other Payables	15,301	18,332
Amount owing to Holding Company	-	-
Borrowings	4,501	3,024
Taxation	485	836
Liabilities directly associated with Assets classified as held for Sale	-	-
	<u>20,287</u>	<u>22,192</u>
<b>Total Liabilities</b>	<u>30,566</u>	<u>30,224</u>
<b>Total Equity And Liabilities</b>	<u>103,435</u>	<u>102,893</u>
Net Assets per Share (RM)	0.60	0.59

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**Condensed Consolidated Statements of Changes in Equity**  
For the period ended 31st July 2017

	Attributable to Equity Holders of the Parent											
	Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Non-distributable						Retained Profits RM'000	Total RM'000	
				General Reserve RM'000	Translation Reserve RM'000	Revaluation Surplus on PPE RM'000	Cap. Redemption Reserve RM'000	Capital Reserve	Warrant Reserve			
<b>At 1st May 2017</b>	31,158	(1,375)	17,266	399	5,605	11,283		1	33,882	6,017	(31,567)	72,669
Total comprehensive income for the period	-	-	-	-	182	-	-	-	-	-	17	199
<b>As at 31st July 2017</b>	<b>31,158</b>	<b>(1,375)</b>	<b>17,266</b>	<b>399</b>	<b>5,787</b>	<b>11,283</b>		<b>1</b>	<b>33,882</b>	<b>6,017</b>	<b>(31,550)</b>	<b>72,868</b>
<b>At 1st May 2016</b>	31,158	-	17,266	3,538	4,944	21,385		1	33,882	6,017	(7,247)	110,944
Total comprehensive income for the period	-	-	-	-	876	-	-	-	-	-	(7,267)	(6,391)
Dividends	-	-	-	-	-	-	-	-	-	-	(6,232)	(6,232)
Realisation of Reserve on disposal of investment in subsidiaries	-	-	-	(3,177)	(6,550)	(9,531)	-	-	-	-	19,258	-
<b>As at 31st July 2016</b>	<b>31,158</b>	<b>-</b>	<b>17,266</b>	<b>361</b>	<b>(730)</b>	<b>11,854</b>		<b>1</b>	<b>33,882</b>	<b>6,017</b>	<b>(1,488)</b>	<b>98,321</b>

Note

The new Companies Act 2016 ("the Act") came into effect from 31 January 2017 and abolished the concept of authorised share capital and par value of share capital. Consequently, any amount standing to the credit of a company's share premium and capital redemption reserve accounts shall become part of the company's share capital pursuant to Section 618(2) of the Act. Under the transitional provision in Section 618(3) of the Act, a company may within 24 months upon the commencement of the Act, use the amount standing to the credit of its share premium and and capital redemption reserve accounts for purposes as set out in that section.

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

For the period ended 31st July 2017

(The figures have not been audited)

	<b>3 months ended</b>	
	<b>31/07/2017</b>	<b>31/07/2016</b>
	RM'000	RM'000
<b>Cash Flows from Operating Activities</b>		
Cash receipts from customers	16,092	31,760
Cash payments to suppliers	(10,493)	(14,086)
Cash payments to employees	(4,071)	(7,699)
Cash payments for other expenses	(4,686)	(6,486)
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Cash Generated from Operations	(3,157)	3,489
Income Taxes Paid	(387)	(645)
Interest Paid	(175)	(782)
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<b>Cash Generated from Operating Activities</b>	<b>(3,720)</b>	<b>2,062</b>
<b>Cash Flows from Investing Activities</b>		
Acquisition of Property, Plant and Equipment	(3,962)	(673)
R& D and Development Expenditure	(901)	-
Proceeds from disposal of assets	-	-
Interest Income	117	10
Proceeds from disposal of other investment	-	-
Exercise of warrants	-	-
Proceeds from disposal of treasury shares	-	-
(Placement)/Withdrawal of Short Term Investment	2,322	-
(Placement)/Withdrawal of Pledged Deposits	(19)	(41)
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<b>Net Cash Used in Investing Activities</b>	<b>(2,443)</b>	<b>(704)</b>
<b>Cash Flows from Financing Activities</b>		
Disposal /(Purchase) of Company's Shares	0	-
Proceeds from right issue	0	-
Right issue related expenses	-	-
Dividend paid on shares	-	-
(Repayment)/ Drawdown of Term Loans and other Borrowings	3,380	(805)
(Repayment) of Finance Lease / Hire Purchase Liabilities	-	-
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<b>Net Cash Generated from Financing Activities</b>	<b>3,380</b>	<b>(805)</b>
Net (Decrease)/Increase in Cash and Cash Equivalents	(2,783)	553
Effect of exchange rate changes	(17)	(340)
Cash and Cash Equivalents at Beginning of Period	8,820	339
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<b>Cash and Cash Equivalents at End of Period</b>	<b>( i ) 6,020</b>	<b>552</b>

( i ) Cash and Cash Equivalents

Cash and cash equivalents included in the cash flow statements comprise the following balance sheet amounts:

	RM' 000	RM' 000
<u>Continuing Operations</u>		
Cash and Bank Balances	6,968	2,969
Less : Deposits pledged with licensed institutions	(617)	(806)
Bank Overdrafts	(331)	(6,177)
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<u>Discontinued Operations</u>		
Cash and Bank Balances	-	4,567
Less : Deposits pledged with licensed institutions	-	-
Bank Overdrafts	-	-
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	<b>6,020</b>	<b>552</b>

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